

OTHER IMPORTANT INFORMATION FOR AUSTRALIAN RESIDENT UNITHOLDERS

Capital Gains Tax Implications of the Tax Advantaged Component

The tax advantaged component of your distribution will reduce your cost base in the units in calculating any capital gain or capital loss for capital gains tax purposes. You make a capital gain (even if you do not sell your units) if the sum of the tax advantaged amounts received is more than the cost base of the units at the end of the income year. The booklets "Guide to Capital Gains Tax" or "Personal Investor's Guide to Capital Gains Tax" which are available from the Australian Taxation Office provide details of the calculations required.

Unitholders Who Have Disposed of Units During the June 2004 Financial Year

If you have disposed of any of your units during the past financial year, you may have made a capital gain or loss. You should obtain a copy of the booklet "Personal Investor's Guide to Capital Gains tax" or alternatively, "Guide to Capital Gains Tax" from the Australian Taxation Office and/or consult your professional tax adviser.

ENQUIRIES

Computershare Investor Services Pty Limited on 1300 132 211 (Toll Free) or +61 3 9415 4070 (International callers)
Westfield Trust Investor Relations on 1800 222 242 (Free Call) or +61 2 9358 7877 (International callers).

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