



2 July 2002

Westfield Holdings Limited

ACN 001 671 496

Level 24 Westfield Towers

100 William Street

Sydney NSW 2011 Australia

GPO Box 4004

Sydney NSW 2001

Telephone 61 2 9358 7000

Facsimile 61 2 9358 7077

Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

ISSUE OF OPTIONS UNDER EXECUTIVE OPTION PLAN

We refer to our letter of today in relation to an issue of options under the Company's Executive Option Plan and which to advise a correction to that letter. The number of options listed under the Series C Options should be 50,000 not 12,500.

Yours faithfully

WESTFIELD HOLDINGS LIMITED

Maureen McGrath
Company Secretary