

7 June 2002



Westfield Management Limited

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Company Announcements Office
Australian Stock Exchange Limited
4th Floor, 20 Bridge Street
SYDNEY NSW 2000

Dear Sirs

APPENDIX 3Y – CHANGE OF DIRECTOR'S INTEREST NOTICE

Enclosed are Change of Director's Interest Notices for each of the following Directors of Westfield Management Limited, the responsible entity of Westfield Trust: F P Lowy, P S Lowy and S M Lowy.

You will note that there has been no change to the overall total relevant interests of these Directors in Westfield Trust units. The purpose of the enclosed Notices is to reflect a change in the ownership of the underlying Westfield Trust units.

Yours faithfully

WESTFIELD MANAGEMENT LIMITED
Responsible Entity of Westfield Trust

George Forster
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Westfield Trust
ABN	090 849 746

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Frank Lowy
Date of last notice	29 May 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Transfer of 1,243 ordinary units from Ilona Cruises P/L (private family company) to Shirley Lowy (member of family who is an associate)
Date of change	31 May 2002
No. of securities held prior to change	Shirley Lowy 9,804 Ordinary (member of family who is an associate) Ilona Cruises P/L 1,243 Ordinary (private family company) Westfield Limited 30,718 Ordinary (Westfield Group Company)
Class	Ordinary
Number acquired	1,243 ordinary units transferred from Ilona Cruises P/L to Shirley Lowy
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,201.34

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Shirley Lowy 11,047 Ordinary (member of family who is an associate) Westfield Limited 30,718 Ordinary (Westfield Group Company)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade – with no change in the overall total relevant interests of the Director in Westfield Trust units

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Westfield Trust
ABN	090 849 746

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Peter Lowy
Date of last notice	29 May 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Transfer of 1,243 ordinary units from Ilona Cruises P/L (private family company) to Shirley Lowy (member of family who is an associate)
Date of change	31 May 2002
No. of securities held prior to change	Shirley Lowy 9,804 Ordinary (member of family who is an associate) Ilona Cruises P/L 1,243 Ordinary (private family company) Westfield Limited 30,718 Ordinary (Westfield Group Company)
Class	Ordinary
Number acquired	1,243 ordinary units transferred from Ilona Cruises P/L to Shirley Lowy
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,201.34

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

No. of securities held after change	Shirley Lowy 11,047 Ordinary (member of family who is an associate) Westfield Limited 30,718 Ordinary (Westfield Group Company)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade – with no change in the overall total relevant interests of the Director in Westfield Trust units

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity	Westfield Trust
ABN	090 849 746

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Steven Lowy
Date of last notice	29 May 2002

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Transfer of 1,243 ordinary units from Ilona Cruises P/L (private family company) to Shirley Lowy (member of family who is an associate)
Date of change	31 May 2002
No. of securities held prior to change	Shirley Lowy 9,804 Ordinary (member of family who is an associate) Ilona Cruises P/L 1,243 Ordinary (private family company) Westfield Limited 30,718 Ordinary (Westfield Group Company)
Class	Ordinary
Number acquired	1,243 ordinary units transferred from Ilona Cruises P/L to Shirley Lowy
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$4,201.34

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

No. of securities held after change	Shirley Lowy 11,047 Ordinary (member of family who is an associate) Westfield Limited 30,718 Ordinary (Westfield Group Company)
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade – with no change in the overall total relevant interests of the Director in Westfield Trust units

Part 2 – Change of director's interests in contracts

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.