

# Westfield Group Distribution History

## Dividend History - Westfield Holdings

Tax Year ended 30 June	2009		2008		2007		2006		2005		2004	
	Jun 08	Dec 08	Jun 07	Dec 07	Jun 06	Dec 06	Jun 05	Dec 05	Jun 04	Dec-04	Jun 03	Dec 03
Reporting Period Ending	29-Aug-08	27-Feb-09	31-Aug-07	29-Feb-08	31-Aug-06	28-Feb-07	31-Aug-05	28-Feb-06	31-Aug-04	28-Feb-05	30-Sep-03	30-Mar-04
Payment Date	n/a	10.00c	n/a	10.00c	n/a	3.64c	6.41c	4.09c	13.58c	4.47c	13.55c	15.34c
Dividend per share - ordinary	n/a	n/a	n/a	n/a	n/a	2.41c	4.32c	2.71c	n/a	n/a	n/a	n/a
Dividend per share - DRP	n/a	60.00%	n/a	100.00%	n/a	60.00%	100.00%	100.00%	50.00%	100.00%	50.00%	50.00%
Franking percentage	n/a	40.00%	n/a	n/a	n/a	40.00%	n/a	n/a	n/a	n/a	n/a	n/a
CFI percentage	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

N.B. Under current income tax legislation, members should include in their assessable income dividends paid by Westfield Holdings in the income year in which the dividend is paid.

The taxation legislation in relation to capital gains is very complex and heavily dependent on individual circumstances.

As a result we recommend that you should consult your tax adviser or other professional adviser.

## Distribution History - Westfield Trust

Tax Year ended 30 June	2009		2008		2007		2006		2005		2004			
	Jun 08	Dec 08	Jun 07	Dec 07	Jun 06	Dec 06	Jun 05	Dec 05	Jun-04	Dec-04	Jun-03	Dec-03		
Reporting Period Ending	29-Aug-08	27-Feb-09	31-Aug-07	29-Feb-08	31-Aug-06	28-Feb-07	31-Aug-05	28-Feb-06	31-Aug-04	28-Feb-05	29-Aug-03	27-Feb-04		
Payment Date	28.25c	26.00c	29.00c	23.00c	29.17c	18.96c	19.50c	22.04c	12.71c	20.74c	12.22c	12.41c		
Distribution per unit - ordinary	18.94c	n/a	19.55c	n/a	19.66c	12.57c	13.14c	14.61c	8.52c	n/a	8.24c	8.43c		
Distribution per unit - DRP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A		
Tax free component (%) (1)	67.38%	67.38%	38.20%	38.20%	53.16%	53.16%	21.29%	21.29%	42.18%	42.18%	13.06%	13.06%		
Tax deferred component (%) (2)	1.53%	1.53%	6.73%	6.73%	4.39%	4.39%	6.58%	6.58%	0.83%	0.83%	0.33%	0.33%		
Australian interest income (%)	30.48%	30.48%	34.20%	34.20%	42.03%	42.03%	67.79%	67.79%	48.61%	48.61%	60.69%	60.69%		
Other Australian taxable income (%) (excluding capital gains)	Australian capital gains (3)	- discounted capital gains (%)	0.00%	0.00%	20.66%	20.66%	0.36%	0.36%	0.84%	0.84%	5.52%	5.52%	22.30%	22.30%
- non-discounted capital gains (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	3.07%	3.07%	0.00%	0.00%	0.60%	0.60%	
- indexed capital gains (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.60%	0.60%	
- CGT concession amount (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
Australian franked dividend income	0.02%	0.02%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
CFC Income (%)	0.00%	0.00%	0.14%	0.14%	0.06%	0.06%	0.43%	0.43%	N/A	N/A	N/A	N/A		
Foreign interest income (%)	0.16%	0.16%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Foreign dividend income (%)	0.38%	0.38%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		
Other foreign income (%)	0.05%	0.05%	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%	2.86%	2.86%	3.02%	3.02%		
Foreign income tax offset (shown as % of distribution per unit) (4)	0.07%	0.07%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.09%	0.10%	0.10%		
Franking Credits (shown as % of distribution per unit)	0.01%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%		

(1) Tax free components - From 1 July 2001, the component of distributions that relate to non-taxable building allowances is no longer "tax-free", but is treated as "tax-deferred" due to a change in the tax law.

(2) For the years where the distribution includes a discount capital gain amount, the tax deferred % has been calculated on the basis that the member is an individual or a trust eligible for the 50% CGT discount. In other circumstances the tax deferred percentage may be different.

(3) Australian capital gains - Please refer to the Westfield Group Tax Return Guide for the relevant years for information on how to treat the capital gain.

(4) Foreign income tax offset (referred to as "Foreign Tax Credits" prior to 2009) and Franking Credits - these amounts are assessable but do not form part of the cash distribution. Please refer to the Westfield Group Tax Return Guide for the relevant years for information on how to treat franked dividends and foreign income tax offsets (or "Foreign Tax Credits" for years prior to 2009).

The taxation legislation in relation to capital gains is very complex and heavily dependent on individual circumstances.

As a result we recommend that you should consult your tax adviser or other professional adviser.

## Distribution History - Westfield America Trust

Tax Year ended 30 June	2009		2008		2007		2006		Special	2005		2004	
	Jun 08	Dec 08	Jun 07	Dec 07	Jun 06	Dec 06	Jun 05	Dec 05	Aug-04	Jun-04	Dec-04	Jun-03	Dec-03
Reporting Period Ending	29-Aug-08	27-Feb-09	31-Aug-07	29-Feb-08	31-Aug-06	28-Feb-07	31-Aug-05	28-Feb-06	31-Aug-04	31-Aug-04	28-Feb-05	29-Aug-03	27-Feb-04
Payment Date	25.00c	17.25c	24.25c	20.25c	25.33c	29.40c	25.16c	29.37c	0.90c	7.80c	26.82c	7.80c	8.51c
Distribution per unit - ordinary	16.34c	n/a	16.34c	n/a	17.07c	19.50c	16.96c	19.48c	n/a	5.23c	n/a	5.12c	5.64c
Distribution per unit - DRP	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Tax free component (%)	54.17%	54.17%	86.73%	86.73%	45.82%	45.82%	45.29%	45.29%	100.00%	43.10%	43.10%	73.93%	73.93%
Tax deferred component (%)	7.34%	7.34%	4.58%	4.58%	3.13%	3.13%	2.32%	2.32%	0.00%	0.70%	0.70%	0.32%	0.32%
Australian interest income (%)	25.59%	25.59%	0.00%	0.00%	28.89%	28.89%	32.89%	32.89%	0.00%	34.47%	34.47%	5.78%	5.78%
Other Australian taxable income (%)	1.05%	1.05%	2.20%	2.20%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Foreign interest income (%)	11.85%	11.85%	6.48%	6.48%	22.16%	22.16%	19.50%	19.50%	0.00%	21.73%	21.73%	19.97%	19.97%
Foreign dividend income (%)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Other foreign income (%)	0.99%	0.99%	3.20%	3.20%	3.53%	3.53%	3.98%	3.98%	0.00%	3.90%	3.90%	4.58%	4.58%
Foreign income tax offset (shown as % of distribution per unit) (1)													

(1) Foreign income tax offset (referred to as "Foreign Tax Credits" prior to 2009) - Foreign income tax offsets are assessable but do not form part of the cash distribution. Please refer to the Westfield Group Tax Return Guide for the relevant years for information on how to treat foreign income tax offsets (or "Foreign Tax Credits" for years prior to 2009).

The taxation legislation in relation to capital gains is very complex and heavily dependent on individual circumstances.

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